

Synod '24



Resources Board Report 2023 FINANCIAL REPORT

1. Executive Summary

This financial report provides a summary of the 2023 financial results for reporting entities within the Uniting Church in Australia Property Trust (S.A.).

As a part of good financial governance, this report is presented to the Synod members for information. Given the timing of the Synod meeting (24-26 October 2024), the financial statements were adopted by the members of the Synod Standing Committee at its meeting on 20 June 2024. This approach allows the timely lodgement of the financial statements with the Australian Charities and Not-for-profits Commission (ACNC) by 30 June. It is expected that Synod members will have an opportunity to ask questions relating to this report at the 2024 Synod meeting within the Resources Board Elective.

The financial statements have been audited without qualification. The Church is well served by its governance structures and is grateful to the volunteers and staff who execute good financial stewardship.

Many entities within the Property Trust reported a positive financial performance and a stronger financial position for the year ending 31 December 2023. Entities with significant financial assets experienced growth in equity as investment markets increased asset prices.

The Mission and Service Fund, the main operating account of the Synod, closed with a modest surplus. Synod Standing Committee agreed to use the 2023 surplus, together with the small 2022 surplus to support Redress Scheme claims attributed to the national Church. During 2023, UAICC expenditure exceeded its annual income which has weakened UAICC's financial position.

When reading the financial statements, it is important to recognise that the Church holds significant assets. This is to satisfy legal (corpus) requirements, to hold necessary reserves, to meet trust obligations and to secure creditors and investor funds.

This report is written with thanks to God for His generous provisions and with gratitude for the contribution of many people who have exercised wise stewardship and effected good financial governance on behalf of the Church.

2. Background

The Uniting Church in Australia operates with an inter-conciliar framework. The Councils of the Church are:

- Assembly
- Synod
- Presbyteries
- Church Councils i.e. Congregations

The Synod is a separate Council of the Church and consists principally of members elected by presbyteries. The Synod of South Australia has a responsibility to fulfil the obligations set out for it in The Uniting Church in Australia Regulations (UCA Regulation 3.1.5).

The Mission and Service Fund financial statements reflect the financial impact of the mission and ministry activities of the Synod of South Australia. The 2023 MSF financial statements do not include the financial impacts of the following:

1. Operations related to other Councils of the Church (e.g. Congregation Church Councils).
2. Synod accounts operated for specific purposes, for example, Disaster Fund.
3. The commercial activities of Uniting Fund SA or Uniting Church SA Investment Fund (t/a UC Invest). These entities have a shared accountability to their depositors and unit holders as well as the Church.
4. Presbyteries within South Australia: Generate Presbytery, Presbytery of Southern SA and Wimala Presbytery which are operated independently under approved Presbytery Rules.
5. The Uniting Aboriginal and Islander Christian Congress.
6. The Uniting Foundation which has a shared accountability to bequestors as well as to the Church.
7. Uniting Venues SA which at present has a 'financial break even' mandate based on a full cost recovery model.
8. R H White Settlement / Property Sales Proceeds Fund / Uniting Church Loan Fund / Epworth SA Fund.
9. Deductible Gift Recipient Funds for example, Uniting Church SA Relief Fund.

All financial statements except those related to (1) above are reported separately and are available for inspection by Synod members. Given the timing of the Synod meeting, to ensure the timely lodgement of the financial statements with the ACNC, financial statements were tabled for adoption at the 20 June 2024 meeting of Synod Standing Committee.

The Uniting Church in Australia Property Trust (S.A.) ('Property Trust') was created by an Act of Parliament at the time of Union in 1977. The Property Trust is the legal entity which deals with property sales, purchases and leasing as well as receipt of bequests on behalf of the Synod of South Australia. Other than these obligations the Property Trust does not undertake any financial activities.

The Property Trust is the legal owner of title to all property (including financial) resources of the Synod, Presbyteries and all Church Councils as any of these assets, although titled within the State of South Australia for Australian constitutional jurisdiction reasons, are owned ultimately for the benefit of the national church. The value attached to properties under the custodial responsibility of any Church Council in South Australia has not been included in these accounts, except by Note.

2.1 Role of Resources Board and Directors

The Resources Board, on behalf of the Synod, has responsibility for complying with the UCA Regulations with a particular emphasis on Sections 3 and 4 of the Regulations dealing with property, finance and budgeting. In formal terms, the Resources Board fulfils the roles set out for a Synod Property Board under Regulation 4.2.1. The Presbyteries have delegated their responsibilities in relation to property to the Synod. In addition to its mandate to maximise the level of property and finance resources available for the mission of the Church in South Australia, the Resources Board also has the responsibility of ensuring that the exposure of the Church to the risk of loss of its property and financial resources is managed.

The members of the Resources Board as of 31 December 2023 were:

Name	Role	Specialisation
Rev Rob Stoner*	Chairperson	Mission resourcing and UCA Ethos and Polity
Rev Philip Gardner*	Ex-officio (General Secretary) and Executive Member	Mission Resourcing and UCA Ethos and Polity
Rev Peter Morel*	Ex-officio (Moderator) and Executive Member	Mission resourcing and UCA Ethos and Polity
Dr Alice McCleary*	Non-executive Member	Corporate Governance and Financial Management
Mr Mark Eford	Non-executive Member	Property, Governance, and Strategic Planning
Mr Michael McClaren*	Non-executive Member	Financial Management, Corporate Governance, and Investment
Rev Robyn Caldicott*	Non-executive Member	Mission Resourcing, Financial Management, and UCA Ethos and Polity
Mr Peter Battersby*	Ex-officio (Property Officer) and Executive Member	Financial Management, Corporate Governance, and Strategic Planning

* Denotes the names of directors who are also members of the Property Trust and therefore, ex-officio members of the Resources Board.

Steve Roder concluded serving on the Resources Board on 31 March 2023, but continues to serve on the Property Trust. Andrew Robertson (Ex-officio, Associate General Secretary Placements and Safe Church) commenced placement and membership of the Board on 3 January 2024.

2.2 Summary of Resources Board activities

A summary of the activities of the Resources Board during 2023 was distributed to members in December 2023 [Resources Ministry Centre Report 2023](#)

3. Discussion

A comprehensive listing of all Property Trust entities presenting audited financial statements for the year ended 31 December 2023 is contained in Appendix 1.

Commentary is provided, following the Audit summary, below, regarding significant financial statements within the life of the Synod of South Australia. The financial statements provide a summary of the activities of each reporting entity from a financial perspective.

3.1 Audit

Nexia Edwards Marshall (NEM) has completed the financial audit for the year ending 31 December 2023 and has issued unqualified audit reports for each of the entities. As per the normal practice, the full audit completion reports have been provided to management and the Resources Board. Additionally, Peter Whiting (CPA) and Barry Atwell (FCPA) were engaged by the Uniting Church to audit several of the smaller entities presenting financial statements for 2023.

The Synod's Financial Statements Review Panel for 2023 consisted of Michael McClaren (Resources Board member), Barry Atwell (Fellow CPA Australia and member of Synod Audit Panel) and Martyn Smith (Chartered Accountant and Treasurer of Generate Presbytery). They met with NEM Engagement Partner, NEM Audit Manager and preparers of the financial statements to review a selection of the 2023 accounts. The focus of their review was the Mission and Service Fund, UAICC, Uniting Venues SA and the three Presbyteries.

The Audit Committee of the Uniting Church Investment Committee (UCIC) reviewed the financial statements of Property Trust Investment Entities, with the auditor, prior to the UCIC adopting these reports.

Both Nexia Edwards Marshall auditors and the Financial Statements Review Panel commended the preparers of the financial statements for their professionalism and expertise during the audit. The excellent quality of the financial statements presented was acknowledged.

3.2 Mission and Service Fund

The operating result for the Mission and Service Fund for the year ending 31 December 2023 was a surplus of \$635k against an anticipated break-even budget. Total revenue was \$157k (1%) greater than budget, primarily due to stronger than anticipated investment markets and interest rates increasing rapidly throughout the year.

A further contributing factor to the unbudgeted surplus was driven by operating expenses (excluding Redress Scheme claims) being below budget by \$591k (5%). Throughout 2023 numerous temporary staffing vacancies existed across multiple Synod ministry centres. Stipend and salary costs for the 12 months were \$397k (6%) below budget. A flow on effect of this reduced level of staffing was its impact on general administration expenses which were also below budget by \$101k (7%). This is expected to normalise during 2024 as these temporary vacancies are gradually filled.

The table below outlines the 2023 budget and actual result along with the same for 2022.

	B2023 (\$m)	A2023 (\$m)	B2022 (\$m)	A2022 (\$m)
Operating Income				
Congregation Contribution	1.507	1.510	1.465	1.395
Grant / Investment Income	5.854	5.971	6.929	6.698
Cost Recoveries (incl. Synergy)	4.430	4.464	3.187	3.232
Other Income	0.056	0.059	0.028	0.025
Total Income	11.847	12.004	11.609	11.350
Less Operating Expenditure				
Wider Church	0.595	0.632	0.576	0.628
Synod Ministry Programs	9.368	8.766	9.040	8.404
Presbyteries, UAICC and Congregations	1.122	1.074	1.034	1.065
Other Expenses	0.711	0.733	0.741	0.853
Total Expenses	11.796	11.205	11.391	10.950
Operating Surplus/(Deficit)	0.051	0.799	0.218	0.400
Less Redress Payments	0.050	0.164	0.250	0.120
Surplus/(Deficit)	0.001	0.635	(0.032)	0.280

The key items which have caused material variances between the agreed budget and 2023 actual results are noted below:

- Investment income received for the year to 31 December 2023 was \$992k. This was a \$184k (23%) favourable variance to the budget target of \$808k. This is primarily a result of:
 - Stronger than anticipated income returns from equity investments which produced total distributions of \$479k during the year. This was \$67k higher than budget.
 - Unexpected returns from interest bearing assets resulting from sharp increases in market rates during the year.
- Student enrolments for 2023 were lower than the College had anticipated. Therefore, Student fee income collected for the year was unfavourable variance to budget (\$67k). Lower enrolment numbers were offset by lower costs in both adjunct lecturer payments (\$33k) and general scholarships and allowances awarded (\$94k).

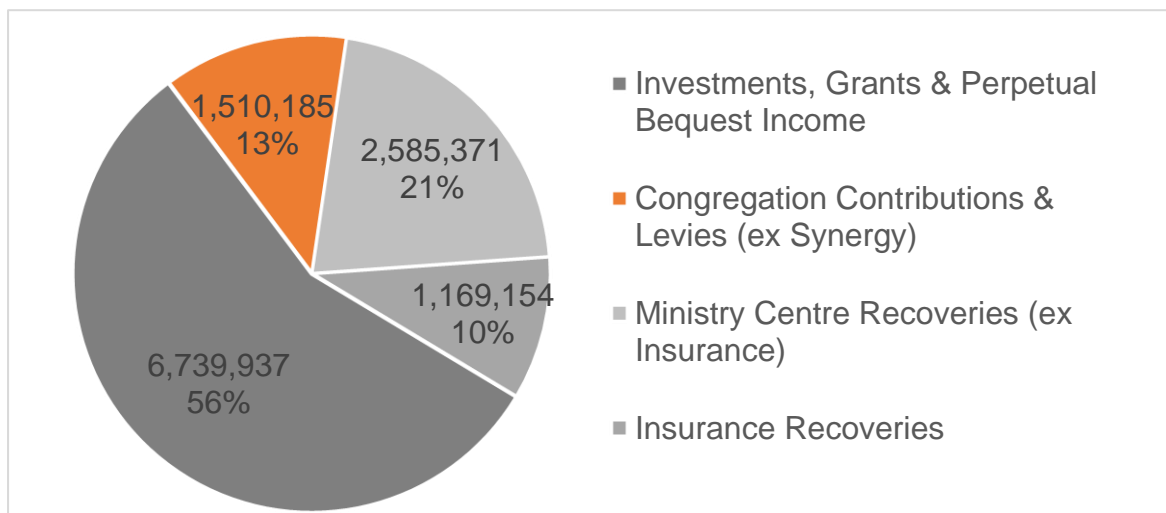
- Stipend and salary costs below budget (\$397k) due to temporary vacancies that existed across ministry centres.
- General administrative expenses were also below budget (\$101k), which relates to the temporary labour vacancies noted above and the corresponding reduced activity within those ministry centres.

In addition to the operating expenditure, \$164k was paid during 2023 for Redress Scheme claims as the Church responds to the *Royal Commission into Institutional Responses to Child Sexual Abuse*.

3.2.1 Economic Dependency

The Mission and Service Fund (MSF) operations are dependent on the continuation of investment and grant income. Investment, Grants and Perpetual Bequest income makes up 56% of the Fund's reported income in 2023 Grants.

2023 Mission and Service Fund Revenue Analysis



Grant income is received from The Parkin Mission of South Australia Incorporated, The Parkin Trust Incorporated, R H White Settlement, Epworth Fund SA and UC Invest. Each of these granting entities has distinct governing policies which are regularly reviewed and renewed on an annual basis prior to balance date. It is anticipated that these grants will continue to be received. The Governors, Directors and Committee members of these granting entities are acknowledged, with thanks. A summary report of the performance of the Parkin Mission and Parkin Trust during 2023 is provided at Section 3.7 below.

3.2.2 Congregation Contributions

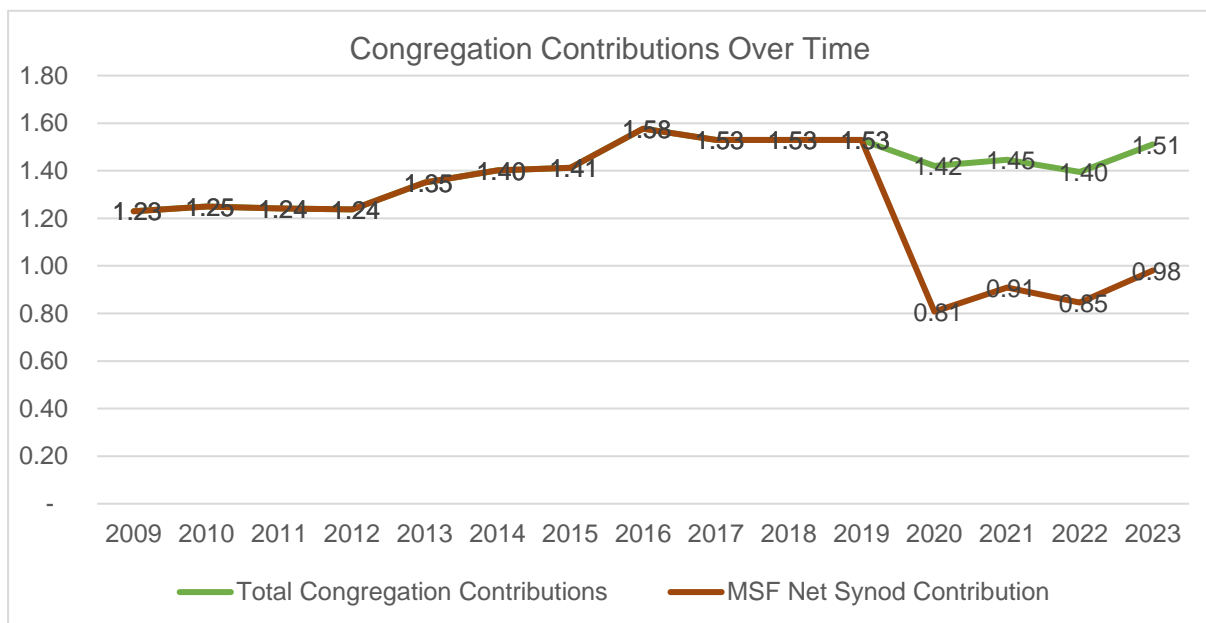
A schedule of MSF contributions received from congregations during 2023 is included at Appendix 2. Total Congregation Contributions received in 2023 almost matched the 2023 budget – the MSF received \$1.431 million compared to the budget of \$1.428 million, a positive variance of \$0.003 million. Congregations are acknowledged with thanks for their ongoing commitment to the wider church through their contributions to the Fund

In addition, during 2023 Uniting Venues SA contributed \$37k to the Mission and Service Fund. This is also received with thanks.

Congregations, together with organisations associated with the Synod of South Australia, collectively contributed \$44k to UCA Redress Ltd. These funds meet the SA Synod's share of UCA Redress Ltd.'s annual administration costs.

The contributions from congregations demonstrate the commitment of congregations to generously supporting the mission of the wider church.

Insert 2023 MSF Revenue Analysis



The graph shows an increase in giving during the MSF Budget 'repair' years. Since this time the contribution has been largely static. The graph also shows the sharing of the Congregation contributions with Presbyteries when multiple presbyteries were established in 2020. Noting the financial effects of COVID in 2021 and 2022, contributions have largely returned to average but not increased to match economic movements.

In 2023 net contributions to the Mission and Service Fund (*i.e. the Synod's proportion of Congregation Contributions after the Presbytery allocation of \$529k*) represent 7.5% of total operating income. The significance of these contributions is recognised especially given many congregations and members faced increasingly difficult financial circumstances. The Synod Standing Committee acknowledges the commitment of congregations to the wider work of the Church through their financial contributions to the MSF.

3.2.3 National Redress Claims

At a national conference of Synod leaders held in April 2023, it was agreed to take a 'one-church' approach to meet Redress claims across the UCA. Essentially it was noted that the financial impact of redress claims was geographically disproportionate and causing significant financial stress to parts of the church.

As a result, the SA Synod was requested to contribute to a new national redistributed Redress Claims payment arrangement. It is important to note that this contribution is a retrospective one to cover costs related to incidents that happened in the past.

At the May 2024 SSC, the SA Synod agreed to contribute \$875k. The SSC requested the Resources Board to identify a funding source from which to make this contribution.

The Mission and Service Fund reported an operating surplus in 2023 (\$635k) and 2022 (\$280k). The combined 2023 and 2022 surpluses total \$915k. On this basis the Resources Board determined that the most appropriate funding source from which to make its national Redress contribution was from the MSF. Payment from the SA Synod was made in June 2024. It is anticipated that further contributions will be requested during the life of the redress scheme, however the timing and quantum of requests is unknown at this time.

3.2.4 Mission and Service Fund Equity

Overall, the MSF's equity strengthened during 2023 reflecting the operating surplus and increased value of financial assets.

It is important to note that while the Fund contains significant assets, these assets are held to satisfy legal (corpus) requirements, to hold necessary reserves to meet trust obligations and to secure creditors and investors funds. Whilst the Fund is stable, to maintain a balanced outcome, there remains a continued imperative not to increase expenditure without ensuring a corresponding income source is available. Additionally, the Fund is constantly balancing pressures to meet current missional needs whilst retaining sufficient resources for the future church.

The Fund's equity has since been reduced by the SA Synod's contribution in June 2024 (\$875k) to the national redistributed Redress Claims arrangement as described above.

3.2.5 Mission and Service Fund 2024

The Synod Standing Committee approved a balanced 2024 MSF budget at its meeting in December 2023. The mid-year unaudited operating result for the MSF was a deficit of \$870k.

The most significant contributor to this result was the unbudgeted contribution to the National Redress claims by the SA Synod of \$875k (see note above). This will be a permanent difference in the MSF 2024 results.

Operating revenue to June 2024 was unfavourable to budget by \$389k (6%). This was primarily due to congregation contributions to the MSF being less than budget (\$216k), largely due to a timing difference between the phasing of the budget and the actual collection process for congregational contributions. Contributions are still expected to meet the budget target at year-end. Other variances include lower than anticipated Uniting College student fee income (\$74k) and Congregation Insurance recoveries unfavourable to budget (\$39k) due to insurance renewal negotiations resulting in lower-than-expected premiums.

Total expenditure to June 2024 was unfavourable to budget by \$481k (-8%). Noting the National Redress Claim payment (refer above), there were several other factors that offset its impact by \$248k. Variances in employment related costs due to vacant positions, together with the budgeted increase in salaries for lay staff that occurs from 1 January, whereas the actual increase applies from 1 April. This creates a favourable timing variance which evaporates by year-end. There were additional savings (\$135k) in administrative expenses including Synod meeting expenses, travel, audit, legal fees, advertising, and contractor & consultant expenditure. It is anticipated that much of this variance will be consumed in the second half of the year.

3.2.6 Mission and Service Fund 2025 Budget

Construction of the 2025 MSF budget has commenced. The budget will continue to be built based on the decision of the 2014 Presbytery and Synod meeting whereby the members requested changes to structures and practices to move towards financial sustainability. This decision, after many years of deficits, agreed that future budgets should be balanced.

In recent years, the MSF has shown resilience in the face of heightened global uncertainty, persistent inflation, and higher interest rates. The MSF is not immune to external economic challenges, but it is well-placed to navigate them. While steps have been taken to minimise the potential impact of adverse financial market conditions, this can never be fully mitigated and must be considered when establishing the budget.

The challenge remains to propose a budget in a season of increasing costs and constrained income generating capacity. Income is largely dependent on investment and grant income. Expenditure items are reviewed line by line, in consultation with Ministry Center leaders. As stipends and salaries comprise the major portion (65%) of expenses, expenditure is based on actual and approved commitments.

Whilst there is limited capacity the budget will take into consideration strategic priorities identified by the General Secretary in consultation with Synod leaders. At the time of writing these priorities were emerging, they include:

1. Strengthening the relationship with UAICC
2. Synod Strategy and Planning (Mission and Property) project
3. Mission Leadership and Development - implementing the Mission Resourcing review

4. Costs associated with Assembly decisions – e.g. Act 2

Given the timing of this Synod meeting, the 2025 MSF budget will be presented to the Synod Standing Committee (SSC) for approval at its meeting in December 2024.

3.3 Uniting Fund SA

The 2023 results for Uniting Fund SA showed stronger performance compared to 2022 for both operating activities and movement in market value. Most asset classes increased in market value during the year, with a notable exception being commercial property which fell by \$2.7 million. While commercial property remains under pressure in 2024, the fall in this asset class observed in 2023 can largely be attributed to a lag effect. During the negative market movements across asset classes experienced in 2022, commercial property was the only asset class that didn't depreciate at that time.

The significant story for the Fund in 2023 was the rapid change in market interest rates during the year. Fund revenue is largely linked to the movement in market interest rates with 68.4% of the asset book being sensitive to interest rate changes. In 2023 the Fund experienced a period where interest income was increasing at a faster rate than interest expense due to the speed at which the RBA was moving interest rates and the time lag of investor maturities.

Growth in funds under management has continued at a moderate pace during 2023. Over the year total funds under management increased by \$9.16 million (4.4%). This growth can be attributed to increases in both the Fund's internal treasury (\$5.3 million) as well as external growth from retail and wholesale investors (\$3.9 million).

Key metrics for noting:

- Operating Profit' (*revenue minus administration expenses and financing costs before value changes in our investments*) contributed \$4.35m which was \$0.23m greater than last year.
- Total Revenue was \$15.84m which was a 45.9% increase on 2022
- Expenses were \$488k which was a 1.0% increase on 2022
- Finance costs increased to \$10.99m which is a 75.7% increase
- Investment assets increased in value by \$4.1m as most investment classes performed better in 2023.
- Equity of \$75.48m has Uniting Fund SA in a strong financial position

The UCIC, within its delegations, approves for adoption the following financial reports:

- Uniting Fund SA
- UC Invest Share Fund
- UC Invest Direct Property Fund
- Uniting Church Loan Fund*
- Epworth SA Fund*
- RH White Settlement*

- Uniting Foundation*

**Noting at its meeting in March 2016 the Resources Board delegated responsibility to the UCIC to approve the Financial Statements for the Property Trust Investment Funds, for which it has financial oversight.*

In May 2024, following receipt of the audited financial results, recognising the strong performance of the Fund, the Uniting Church Investment Committee agreed to provide \$2.5 million in support of an additional grants program within the Uniting Foundation for a fixed period of 5 years. This initiative aligns with its core purpose, to “*resource and grow the capacity for mission of the Uniting Church in South Australia by providing reliable funding, through socially responsible investment activities.*”

Through the commitment of its investors and the sound financial management over many years, the capacity of Investment Services to fund mission and ministry within the Church has increased. UC Invest is pleased to partner with Uniting Foundation to assist congregations build missional capacity through the funding of local projects. The Resources Board approved the additional allocation commending the good stewardship of these financial resources.

3.4 Uniting Venues SA

The Adare Camp and Caravan Park, Nunyara Conference Centre, Tarooki Campsite, Thuruna Campsite and Beyond Limits Outdoor Education are entities under the direct control of Uniting Venues SA (UVSA). The financial results relating to these activities have been consolidated into one financial statement. The Emmaus Campsite reports separately via its Management Committee.

UVSA has a ‘financial break even’ mandate based on a full cost recovery model. Surpluses are reinvested back at each site and/or activity through its people and property. UVSA funds any deficits through its accumulated reserves.

In 2023, UVSA operations returned to pre-COVID conditions. During the year over 25,000 guests attended the venues and/or participated in an outdoor program. Schools made up most of the guests whilst church and community groups steadily returned to camp. UVSA welcomed Jen Nixon as the new manager of the Thuruna campsite. Major capital works completed in 2023 included:

- Adare caravan park toilet and shower block was upgraded, and a new storage shed installed
- Nunyara chapel upgrades: roof, ceiling, lighting and air conditioning
- New and expanded decking area and new storage shed at Tarooki.

The UVSA combined (Adare, Nunyara, Tarooki, Thuruna and Beyond Limits) achieved a combined year-end surplus of \$269k compared to a budget surplus of \$107k.

- Adare’s result was a surplus of \$140k compared to a budget surplus of \$47k
- Nunyara recorded a surplus of \$84k compared to a budget surplus of \$17k
- Beyond Limits’ result was a deficit of -\$4k compared to a budget surplus of \$19k
- Tarooki achieved a surplus of \$46k compared to a budget surplus of \$21k

- Thuruna recorded a surplus of -\$1k compared to a budget surplus of \$2k.

The UVSA Committee continues to provide oversight of the UVSA activities. The committee welcomed new members Bronte Wilson and Kin Maclean during 2023. The committee meets regularly to consider strategic matters related to its mission. Matters considered by the committee included:

- implementation of the UVSA Mission and Business Plan
- oversight of the UVSA capital works
- oversight of policy and risk
- 2024 Budget and 2023 financial performance

UVSA contributed \$35k to the Mission and Service Fund in 2023 (\$32k in 2022).

2024 has started well for UVSA. Paul Fairlie has been appointed as Manager of the Adare Camp and Caravan Park. The 2024 budget anticipates a group surplus of \$202k. Given the interruptions on the implementation of the 2021-2024 Business Plan caused by COVID, the UVSA Committee and Resources Board have agreed to extend the current plan by 12 months and to commence a new plan in 2026.

3.5 Uniting Aboriginal and Islander Christian Congress

For the year ending 31 December 2023, the Uniting Aboriginal and Islander Christian Congress (UAICC) reported an operating deficit of \$89k (compared to an operating surplus of \$43k in 2021). UAICC had budgeted for a breakeven result. Income received was as budgeted. Income includes a grant of \$531k from the Synod of SA's Mission and Service Fund. Expenditure items exceeded budget provisions, most notably, Motor Vehicle/Transport costs (\$50,445 / 40%) and Travel and Accommodation costs (\$28,277 / 53%). These overspends have weakened UAICC's financial position.

This result is inconsistent with the Financial Procedures agreed in 2022 by the SA Regional Committee resulting from work undertaken by Rev Ross Honey (financial mentor, and friend of SA Congress), in collaboration with Congress State Office. As previously noted, Congress' Finance & Administration Officer resigned in September 2022. This is a key role in assisting with the implementation of good financial management practices. The position remains vacant at the time of reporting.

This 2023 deficit will be funded from recent years' surpluses; however, it is unlikely there will be sufficient surpluses to fund a similar deficit in 2024. Respecting UAICC's self-determination, the General Secretary and General Manager, Investment and Finance have offered to assist with financial management, financial administration, or advice, should UAICC choose.

During 2023, Rev Ken Sumner continued to act as Supply State Development & Outreach Officer UAICC while Rev Mark Kickett acted as Interim Chairperson National UAICC. In late 2023 the UAICC elected Mark as its National Chair. We commend Mark and pray for God's guidance and protection as he serves in this significant role.

The UAICC hold reserves within its UAICC Capital Fund, largely distributions from Property Sales Proceeds. Capital funds have been applied to the Oodnadatta building project, which is expected to be completed by later in 2024.

3.6 Uniting Foundation

The Uniting Foundation recorded an operating surplus of \$1.702m for the year ending 31 December 2023 (compared to a surplus of \$1.28m in 2022). The 2023 financial statements show a significant increase in Revenue and Grants approved when compared with 2022. The increase in revenue is largely related to the monies redeemed from the compulsory acquisition of property at Golden Grove and the increase in the Grants approved reflects the cost associated with the purchase of property at Ridgehaven. These transactions are contained within the New Church and Ministry Development Fund and not funds for general use.

Uniting Foundation's equity rose to \$12.493m (from \$10.522m in 2022). Its financial position was strengthened by favourable movement in the value of its financial assets during the year.

At its meeting in May, the Resources Board determined that the total pool of funding available to be distributed from the Foundation in 2024 will be \$500k. At the same meeting the Resources Board approved an additional grants program from UC Invest, in partnership with Uniting Foundation of \$500k per year for the next five years. This creates a total pool of \$1m, the largest grant pool Uniting Foundation has offered.

The diligent management of the Uniting Foundation by Malcolm Wilson and the thoughtful distributions decisions made by the Grants Committee are acknowledged. Malcolm retired in late 2023. His service to the Foundation and the wider Synod is commended. In early 2024, the Foundation welcomed Alice Hammer as Manager of the Foundation.

3.7 The Parkin Mission of South Australia Inc and The Parkin Trust Inc

As mentioned earlier in the report the Mission and Service Fund operations are dependent on the continuation of grant income from The Parkin Mission of South Australia Incorporated and the Parkin Trust Incorporated. Parkin Mission and the Parkin Trust are each separately incorporated, therefore sit outside of the Property Trust. However, the Synod approves their constitutions and appoints the governors.

Regarding the 2023 performance of the Parkin Mission and Parkin Trust, President Paul Frisby notes that:

- *Dividend income for the Parkin Mission was up some 2.85% when compared to the 2022 result and marginally higher for the Parkin Trust.*
- *Interest income for the Parkin Mission was some 289% higher than in 2022 and some 302% higher for the Parkin Trust. This was very much to do with the strategy by the governors to maintain a higher level of cash on hand and to take advantage of the UC Investment rates on offer.*
- *Late in 2023 the Governors moved to increase investments in fixed interest products for risk balancing.*
- *Total equity increased for both Parkin entities compared to 2022 being some 6.6% for the Parkin Mission and 5.6% for the Parkin Trust. These increases reflect the Governors intention to increase capital in line with the trust deed requirements on capital*
- *Grants to the Synod were decreased by 8.7% across the year and a regular benchmark for the payment of grants re-established (i.e. annual grants to be increased by the percentage increase on the stipend)*
- *The annual widow benefactions to \$1500 from the Parkin Mission were held at \$1500 per the prior year decision.*

It is appropriate to acknowledge the work of the President (Paul Frisby) and Governors of The Parkin Mission of South Australia Incorporated and The Parkin Trust Incorporated. Their work to oversee these entities is greatly appreciated.

3.8 Presbyteries

The 2023 31 December 2023 Presbytery financial statements have been audited by Nexia Edwards Marshall. An unqualified audit report has been prepared for each of these entities. These reports have been received and signed by the respective Presbytery Standing Committee.

The Presbyteries have collectively accumulated \$1.3m in reserves since their establishment, largely during the COVID period. Each Presbytery is expecting to activate its reserves. This will be evident as they prepare deficit budgets and report losses in the short term/

4. Summary

On 23 May 2024, the Resources Board endorsed, and later, on 20 June 2024 the Synod Standing Committee adopted, the financial statements of the entities held within the UCA Property Trust (S.A.) for the year ending 31 December 2023.

External audit reports affirm the strong financial governance practices employed by the Church. This strong governance and good stewardship of the Church's financial resources have delivered financial stability and sustainability through challenging financial circumstances.

The 2023 financial year results show that most entities recorded a surplus. They also show that entities which hold financial investments report an increase in equity as the value of financial assets appreciated.

- The Mission and Service Fund recorded a small surplus for the year ending 31 December 2023, compared to a budgeted break-even result.
- UAICC reported an operating deficit due to unbudgeted overspending.
- Uniting Foundation closed with an operating surplus for the investing activities if its financial assets. This has resulted in a larger grant pool available in 2024.
- Uniting Fund SA reported a strong performance and healthy outlook for future grants while ensuring investor funds were protected
- Uniting Venues SA closed the year with a positive result having rebounded from the financial effects of COVID.

Overall these results are encouraging and reflects good stewardship practices as the Synod strives to meet current missional needs whilst retaining sufficient resources for the future church.

5. Acknowledgements

Finally, I acknowledge the many people (volunteers and employed) who contributed to the good financial management and wise stewardship of the financial assets vested in the Property Trust. Each contribution is greatly appreciated and is acknowledged with thanks. I also wish to particularly acknowledge Paul Barnett who has concluded in his role as Manager, Investment Services for his contributions over the past 25 years. Paul's passion for investments, his financial analytical skills and his love for the church were greatly valued. With sincere gratitude I commend the Resources Board and Uniting Church Investment Committees for their diligence and commitment to overseeing the financial resources of the Church. Finally, I commend the Financial Services team led by Kathy Neale (Manager, Financial Services) and the Investment Services team led by Andrew Fechner (General Manager, Investments and Finance).

Peter Battersby

Executive Officer, Resources

12 August 2024



The Uniting Church in Australia
Synod of South Australia

UNITING CHURCH IN AUSTRALIA SYNOD of SOUTH AUSTRALIA

Financial Statements Index for the year ended 31 December 2023

	Operating *		Equity	
	Surplus/(Deficit)			
	2023	2022	2023	2022
	(\$'000)	(\$'000)	(\$'000)	(\$'000)
1.0 Mission and Service Fund	799	400	23,289	21,527
2.0 Property Sales Proceeds Fund	25	4	48	23
3.0 Uniting Venues SA **	269	(171)	2,453	2,185
4.0 Peter Wood Devona Trust	(2)	(4)	528	531
5.0 Parkin Wesley College Library Fund	0	0	2	2
6.0 Uniting Church South Australia Relief Fund	27	(34)	403	348
7.0 Uniting Church South Australia Building Fund	0	0	0	0
8.0 UC Arts and Cultural Development Group Incorporated	1	(8)	31	30
9.0 Disaster Fund	(15)	36	205	204
10.0 Stillpoint Community	(2)	(4)	10	12
11.0 Uniting Aboriginal and Islander Christian Congress	(89)	43	3,650	3,382
12.0 Generate Presbytery	(14)	67	386	400
13.0 Presbytery of Southern SA	(11)	(1)	314	325
14.0 Wimala Presbytery	69	97	596	528
15.0 Uniting Foundation	1,702	1,280	12,493	10,522
16.0 Epworth SA Fund	91	34	12,852	12,765
17.0 R H White Settlement	83	317	13,918	13,796
18.0 Uniting Church Loan Fund	324	100	10,511	10,187
19.0 The Historical Society of the Uniting Church in SA	10	14	3,008	2,604
20.0 Uniting Fund SA (previously UC Invest) ***	8,481	(3,826)	75,476	67,780
21.0 The Parkin Trust Incorporated	46	40	6,324	5,986
22.0 The Parkin Mission of South Australia Incorporated	290	113	24,537	23,114

Notes: * Except for Uniting Fund SA, the operating surplus/(deficit) excludes non-operating items and unrealised gains/(losses) on revaluation of investments. The operating surplus of Uniting Fund SA includes the revaluation of financial assets in accordance with AASB9 which requires the recognition through profit or loss of market movements depending on the contractual cash flow characteristics and business model for managing financial assets.

** Uniting Venues SA (Consolidated) represents the financial activities of the Adare Camp and Caravan Park, Nunyara Conference Centre, Beyond Limits Outdoor Education, Tarooki Camp Site and Thuruna Campsite.

*** Investment Services manages the UC Invest Share Fund and Direct Property Fund on behalf of the Uniting Church SA. All income received by these funds is distributed to their investors (many listed above), and the values of these investments are included in the financial statements of these investors, including those listed above.

Listing of Congregation Contributions for 2023

Title	Presbytery	Status	Comments	MSF Contribution
Adare Uniting Church	Presbytery of Southern SA	Contributing		13,990.00
Adelaide Congress Ministry	Generate Presbytery	Exempt		-
Adelaide Korean Congregation	Generate Presbytery	Non-contributing		-
Adelaide West Uniting Church	Presbytery of Southern SA	Contributing		21,273.00
Aldinga Uniting Church	Presbytery of Southern SA	Contributing		2,000.00
All Saints Uniting Church	Presbytery of Southern SA	Contributing		5,888.08
Angaston Uniting Church	Wimala Presbytery	Contributing		2,600.00
Ardrossan Uniting Church	Generate Presbytery	Contributing		1,600.00
Arno Bay Uniting Church	Wimala Presbytery	Contributing		190.00
Ascot Community Uniting Church	Presbytery of Southern SA	Contributing		11,815.00
Ashbourne Uniting Church	Presbytery of Southern SA	Contributing		288.50
Athelstone Uniting Church	Wimala Presbytery	Contributing		15,740.00
Balaklava Uniting Church	Generate Presbytery	Contributing		8,685.00
Balhannah Uniting Church	Generate Presbytery	Contributing		7,000.00
Barmera Uniting Church	Wimala Presbytery	Contributing		4,835.00
Beachport Uniting Church	Presbytery of Southern SA	Contributing		1,318.00
Belair Uniting Church	Presbytery of Southern SA	Contributing		3,815.00
Berri Uniting Church	Wimala Presbytery	Contributing		4,835.00
Blackwood Uniting Church	Presbytery of Southern SA	Contributing		16,900.00
Booleroo Centre Uniting Church	Generate Presbytery	Contributing		657.50
Booleroo Whim Uniting Church	Generate Presbytery	Contributing		360.00
Bordertown Uniting Church	Generate Presbytery	Contributing		690.00
The Branches Community Church	Generate Presbytery	Contributing		400.00
Bridgewater Uniting Church	Presbytery of Southern SA	Contributing		7,096.18
Brighton Uniting Church	Presbytery of Southern SA	Contributing		11,841.00
Brinkworth Uniting Church	Generate Presbytery	Contributing		266.00
Broadview Uniting Church	Wimala Presbytery	Non-contributing		-
Brougham Place, North Adelaide	Wimala Presbytery	Contributing		15,872.00
Buckingham-Mundulla Uniting Church	Generate Presbytery	Contributing	Contributed as Mundulla	-
Burnside City Uniting Church	Generate Presbytery	Contributing		35,900.00
Burra Uniting Church	Wimala Presbytery	Contributing		6,504.07
Campbelltown Uniting Church	Wimala Presbytery	Contributing		13,375.00
Ceduna Uniting Church	Generate Presbytery	Contributing		3,600.00
Cherry Gardens Uniting Church	Generate Presbytery	Non-contributing		233.00
Christ Church Wayville	Presbytery of Southern SA	Contributing		8,987.00
Church of the Trinity	Presbytery of Southern SA	Contributing		12,682.00
City View Uniting Church	Presbytery of Southern SA	Contributing		8,254.00
Clare Uniting Church	Generate Presbytery	Contributing		8,432.00
Clarendon Uniting Church	Generate Presbytery	Contributing		727.00
Clayton Wesley Uniting Church	Wimala Presbytery	Contributing		9,012.00
Clements Gap Uniting Church	Wimala Presbytery	Non-contributing		-
Cleve Uniting Church	Generate Presbytery	Contributing		1,823.00
Clinton Centre Uniting Church	Generate Presbytery	Contributing	Pays with Ardrossan	-
Coffin Bay Uniting Church	Generate Presbytery	Contributing	Pays with Unity Hill	-
Colonel Light Gardens Uniting Church	Presbytery of Southern SA	Contributing		13,407.04
Connexions Uniting Church	Generate Presbytery	Contributing		1,930.00
Coolanie Uniting Church	Generate Presbytery	Contributing		161.00
The Corner Uniting Church	Presbytery of Southern SA	Contributing		21,663.00
Coromandel Valley Uniting Church	Generate Presbytery	Contributing		34,980.00

Listing of Congregation Contributions for 2023

Title	Presbytery	Status	Comments	MSF Contribution
Cowell Uniting Church	Generate Presbytery	Contributing		2,473.00
Croydon Park Uniting Church	Wimala Presbytery	Contributing		4,415.00
Crystal Brook Uniting Church	Generate Presbytery	Non-contributing		2,195.00
Cudlee Creek Uniting Church	Wimala Presbytery	Contributing		709.55
Cummins Uniting Church	Generate Presbytery	Contributing		3,333.33
Cunliffe Uniting Church	Generate Presbytery	Contributing	Pays with Moonta UC	-
Curramulka Uniting Church	Wimala Presbytery	Non-contributing		-
Delamere Uniting Church	Generate Presbytery	Contributing		1,573.00
Dernancourt Uniting Church	Wimala Presbytery	Contributing		13,438.00
Dowlingville Uniting Church	Generate Presbytery	Contributing	Pays with Ardrossan	-
Driver River Uniting Church	Generate Presbytery	Contributing		1,625.00
Dudley/American River/Penneshaw UC	Generate Presbytery	Contributing	Pays with KI Linked	-
Dulwich-Rose Park United	Presbytery of Southern SA	Contributing		9,730.00
Echunga Uniting Church	Generate Presbytery	Contributing		12,000.00
Edithburgh Uniting Church	Wimala Presbytery	Contributing		745.00
Elizabeth Grove Uniting Church	Wimala Presbytery	Non-contributing		-
Encounter Uniting Church	Generate Presbytery	Exempt	Church Plant	-
Enfield Uniting Church	Wimala Presbytery	Contributing		29,900.00
Eudunda Uniting Church	Generate Presbytery	Contributing		1,010.00
Finniss Uniting Church	Presbytery of Southern SA	Contributing		234.00
Flinders Council of Churches	Generate Presbytery	Contributing		1,430.75
Gambier East Uniting Church	Presbytery of Southern SA	Contributing		2,890.00
Gawler Uniting Church	Generate Presbytery	Contributing		16,005.00
Geranium Uniting Church	Presbytery of Southern SA	Non-contributing		-
Gladstone Uniting Church	Generate Presbytery	Contributing		442.00
Glengowrie Uniting Church	Presbytery of Southern SA	Contributing		4,121.00
Glenunga Uniting Church	Generate Presbytery	Contributing		5,076.90
Golden Grove Uniting Church	Generate Presbytery	Non-contributing		4,843.20
Golgotha Uniting Church	Generate Presbytery	Exempt		-
Goolwa Uniting Church	Generate Presbytery	Contributing		12,873.00
Grange Uniting Church	Wimala Presbytery	Contributing		6,700.00
Greenock Uniting Church	Wimala Presbytery	Non-contributing		-
Greenwith Uniting Church	Generate Presbytery	Contributing		859.00
Gumeracha Uniting Church	Wimala Presbytery	Contributing		1,310.00
Hallett Uniting Church	Wimala Presbytery	Contributing		224.90
Hallett Cove Uniting Church	Generate Presbytery	Contributing	Variation Request Approved	-
Hawker Uniting Church	Wimala Presbytery	Contributing		746.00
Hawthorn Uniting Church	Presbytery of Southern SA	Non-contributing		-
Henley Fulham Uniting Church	Wimala Presbytery	Contributing		14,645.00
Hope Valley Church	Generate Presbytery	Contributing		48,113.00
Houghton Uniting Church	Generate Presbytery	Contributing		5,600.00
International Prophetic Pent Cong	Wimala Presbytery	Exempt		-
Ironbank Faith Community	Generate Presbytery	Non-contributing		-
Jamestown Uniting Church	Wimala Presbytery	Non-contributing		1,643.00
Journey Adelaide Faith Community	Generate Presbytery	Exempt		-
The Journey Uniting Church	Generate Presbytery	Contributing		22,066.00
Kadina - Wesley Uniting Church	Wimala Presbytery	Contributing		3,999.96
Kangarilla Uniting Church	Generate Presbytery	Contributing		876.00
Kangaroo Island Linked Congregations	Generate Presbytery	Contributing		11,350.00

Listing of Congregation Contributions for 2023

Title	Presbytery	Status	Comments	MSF Contribution
Kapunda Uniting Church	Generate Presbytery	Contributing		1,010.00
Karoonda Uniting Church	Presbytery of Southern SA	Contributing		1,722.00
Keith One Church	Generate Presbytery	Contributing		6,433.00
Kent Town (Wesley) Uniting Church	Wimala Presbytery	Contributing		7,299.99
Kersbrook Uniting Church	Wimala Presbytery	Non-contributing		-
Kimba Uniting Church	Wimala Presbytery	Contributing		6,520.00
Kingscote Uniting Church	Generate Presbytery	Contributing	Pays with KI Linked	-
Kingston Uniting Church	Generate Presbytery	Contributing		4,612.00
Koinonia Faith Community	Generate Presbytery	Contributing		827.00
Koolunga Uniting Church	Wimala Presbytery	Non-contributing		-
Lameroo Uniting Church	Generate Presbytery	Contributing		1,496.00
Langhorne Creek Comm Uniting Church	Generate Presbytery	Non-contributing		-
Lefevre Uniting Church Taperoo	Wimala Presbytery	Contributing		3,337.00
Lenswood Uniting Church	Generate Presbytery	Contributing		2,187.00
Lipson Uniting Church	Generate Presbytery	Contributing		2,774.00
Lobethal Uniting Church	Generate Presbytery	Contributing		1,479.00
Lochiel Uniting Church	Wimala Presbytery	Non-contributing		-
Lock Uniting Church	Generate Presbytery	Contributing		3,333.33
Loxton Uniting Church	Generate Presbytery	Contributing		5,851.00
Macclesfield Uniting Church	Generate Presbytery	Contributing		1,397.00
Maitland Uniting Church	Wimala Presbytery	Non-contributing		-
Mallala Uniting Church	Generate Presbytery	Contributing		4,580.00
Malvern Uniting Church	Presbytery of Southern SA	Contributing		23,981.00
Marion - Warradale Congregation	Presbytery of Southern SA	Contributing		11,755.00
McLaren Vale Uniting Church	Presbytery of Southern SA	Contributing		3,010.02
Meadows Uniting Church	Generate Presbytery	Contributing		5,264.00
Melrose Uniting Church	Generate Presbytery	Contributing		250.00
Meningie Uniting Church	Presbytery of Southern SA	Contributing		2,192.00
Midlands Congregation	Wimala Presbytery	Contributing		2,930.00
Milang Uniting Church	Presbytery of Southern SA	Contributing		600.03
Millicent Uniting Church	Presbytery of Southern SA	Contributing		1,318.00
Minlaton Uniting Church	Generate Presbytery	Contributing		2,083.00
Mitcham Hills Uniting Church	Generate Presbytery	Exempt		-
Mitcham Village Uniting Church	Presbytery of Southern SA	Contributing		3,860.00
Modbury Uniting Church	Wimala Presbytery	Contributing		5,050.00
Moonta Mines Faith Community	Generate Presbytery	Contributing	Pays with Moonta UC	-
Moonta Uniting Church	Wimala Presbytery	Contributing		2,278.00
Morialta Uniting Church	Wimala Presbytery	Contributing		15,215.00
Mount Gambier Uniting Church	Generate Presbytery	Contributing		11,313.00
Mount Barker (Dunn Memorial) UC	Presbytery of Southern SA	Contributing		16,657.04
Murdoch Hill Uniting Church	Generate Presbytery	Contributing		182.00
Mundulla Uniting Church	Generate Presbytery	Contributing	Congregation now closed	235.00
Murray Bridge Uniting Church	Presbytery of Southern SA	Contributing		8,395.00
Mylor Uniting Church	Presbytery of Southern SA	Contributing		3,119.00
Mypolonga Uniting Church	Presbytery of Southern SA	Contributing		500.00
Nairne Uniting Church	Generate Presbytery	Contributing		1,543.00
Naracoorte Uniting Church	Generate Presbytery	Contributing		12,405.00
Newland - Port Elliot Uniting Church	Presbytery of Southern SA	Contributing		15,392.00
Noarlunga Uniting Church	Presbytery of Southern SA	Contributing		11,145.00

Listing of Congregation Contributions for 2023

Title	Presbytery	Status	Comments	MSF Contribution
Nuriootpa/Tanunda Uniting Church	Wimala Presbytery	Contributing		5,282.00
Old Noarlunga Uniting Church	Presbytery of Southern SA	Contributing		1,298.00
One Tree Hill Uniting Church	Wimala Presbytery	Contributing		3,287.00
Oodnadatta Faith Community	Wimala Presbytery	Exempt		-
Orroroo Uniting Church	Wimala Presbytery	Non-contributing		-
Outpost Uniting Church	Generate Presbytery	Exempt		-
Padthaway Uniting Church	Presbytery of Southern SA	Non-contributing		-
Para Hills Uniting Church	Wimala Presbytery	Contributing		2,756.00
Para Vista Uniting Church	Wimala Presbytery	Contributing		4,375.00
Paracombe Uniting Church	Generate Presbytery	Contributing		1,143.12
Payneham Road Uniting Church	Wimala Presbytery	Contributing		9,039.00
Penola Uniting Church	Generate Presbytery	Contributing		100.00
Penong Uniting Church	Generate Presbytery	Contributing	Pays with Ceduna	-
Pilgrim Church, Adelaide	Presbytery of Southern SA	Contributing		49,360.00
Pinnaroo Uniting Church	Generate Presbytery	Contributing		1,544.95
Plains Community Churches	Wimala Presbytery	Contributing		4,608.00
Playford Uniting Church	Generate Presbytery	Contributing		10,000.00
Poonindie Uniting Church	Generate Presbytery	Contributing	Pays with Unity Hill	-
Port Vincent Uniting Church	Generate Presbytery	Contributing		107.00
Port Wakefield Uniting Church	Generate Presbytery	Contributing		8,685.00
Port Adelaide Uniting Church	Wimala Presbytery	Contributing		6,241.00
Port Augusta Congress Faith Comm	Wimala Presbytery	Exempt		-
Port August Uniting Church	Generate Presbytery	Non-contributing		-
Port Broughton Uniting Church	Generate Presbytery	Contributing		2,165.00
Port MacDonnell Uniting Church	Presbytery of Southern SA	Contributing		577.00
Lighthouse Church Port Pirie	Generate Presbytery	Contributing		4,797.00
Price Uniting Church	Wimala Presbytery	Contributing		500.00
Prospect Hill Uniting Church	Generate Presbytery	Non-contributing		-
Prospect Road Uniting Church	Wimala Presbytery	Contributing		12,045.00
Quorn Uniting Church	Generate Presbytery	Non-contributing		-
Range Road Uniting Church	Generate Presbytery	Contributing		1,573.00
Raukkan Faith Community	Presbytery of Southern SA	Exempt		-
Renmark Uniting Church	Generate Presbytery	Contributing		2,340.00
Renmark West Union Church	Generate Presbytery	Contributing		2,340.00
Robertstown Uniting Church	Generate Presbytery	Contributing		1,010.00
Rockleigh Uniting Church	Presbytery of Southern SA	Contributing		150.00
Rosefield Uniting Church	Presbytery of Southern SA	Contributing		24,173.00
Roxby Downs Christian Comm Church	Generate Presbytery	Non-contributing		-
United Church Royal Park	Wimala Presbytery	Contributing		3,690.00
Salisbury Uniting Church	Generate Presbytery	Contributing		10,100.00
Sandy Creek Uniting Church	Wimala Presbytery	Contributing		2,078.00
Scots Church Adelaide	Wimala Presbytery	Contributing		29,300.00
Seacliff Uniting Church	Presbytery of Southern SA	Contributing		4,205.00
Seaford Uniting / Church of Christ	Presbytery of Southern SA	Contributing		5,751.00
Seaton Uniting Church	Wimala Presbytery	Contributing		1,667.00
Seeds Kurralta Park	Generate Presbytery	Exempt		-
Seeds Uniting Church	Generate Presbytery	Contributing		80,783.00
Semaphore Uniting Church	Wimala Presbytery	Contributing		2,490.03
Southern Yorke Peninsula UCs	Wimala Presbytery	Contributing		436.00

Listing of Congregation Contributions for 2023

Title	Presbytery	Status	Comments	MSF Contribution
South Sudanese Uniting Church	Wimala Presbytery	Non-contributing		-
Glenelg - St Andrews by the Sea UC	Presbytery of Southern SA	Contributing		24,671.00
Stansbury Uniting Church	Wimala Presbytery	Contributing		829.00
Stillpoint Faith Community	Presbytery of Southern SA	Exempt		-
Spicer Uniting Church	Wimala Presbytery	Contributing		20,420.00
Stokes Bay/Parndana Uniting Church	Generate Presbytery	Contributing	Pays with KI Linked	-
Strathalbyn Uniting Church	Presbytery of Southern SA	Contributing		6,753.00
Summertown Uniting Church	Generate Presbytery	Contributing		4,700.00
Sunset Rock Uniting Church	Generate Presbytery	Contributing		9,870.00
Tantanoola Uniting Church	Presbytery of Southern SA	Contributing	Variation Request Approved	-
Tarlee Uniting Church	Wimala Presbytery	Contributing		1,391.04
Tea Tree Gully Uniting Church	Generate Presbytery	Contributing		28,969.00
The Vines UC Woodcroft	Generate Presbytery	Contributing		11,722.00
Tintinara Uniting Church	Presbytery of Southern SA	Contributing		160.00
Trinity Uniting Church - Alberton	Wimala Presbytery	Contributing		4,032.00
Tumby Bay Uniting Church	Generate Presbytery	Contributing		2,774.00
Two Wells Uniting Church	Wimala Presbytery	Contributing		6,207.00
Unity Hill Uniting Church	Generate Presbytery	Contributing		14,135.00
Unley Uniting Church	Presbytery of Southern SA	Contributing		2,422.00
Upper Sturt Uniting Church	Presbytery of Southern SA	Contributing		1,100.00
Waikerie Uniting Church	Generate Presbytery	Contributing		5,800.00
Walkerville Uniting Church	Generate Presbytery	Contributing		13,335.00
Walleroo Uniting Church	Wimala Presbytery	Contributing		3,599.16
Wandearah Uniting Church	Wimala Presbytery	Contributing		645.00
Warooka Uniting Church	Wimala Presbytery	Contributing		446.00
Watervale Uniting Church	Wimala Presbytery	Contributing		120.00
Waypoint Paralowie	Generate Presbytery	Exempt		-
Waypoint Uniting Church	Generate Presbytery	Contributing		18,446.00
Weetulta Uniting Church	Wimala Presbytery	Non-contributing		-
Westbourne Park Uniting Church	Generate Presbytery	Contributing		21,318.00
West Croydon United Church	Generate Presbytery	Non-contributing		4,056.00
Western Link Congregation	Wimala Presbytery	Contributing		7,532.00
West Lakes United Church	Wimala Presbytery	Contributing		5,399.00
Whyalla Uniting Church	Generate Presbytery	Contributing		8,217.00
Whyte Yarcowie Uniting Church	Wimala Presbytery	Contributing		567.00
Williamstown Uniting Church	Generate Presbytery	Contributing		1,775.00
Willunga Uniting Church	Presbytery of Southern SA	Contributing		6,090.03
Wilmington Uniting Church	Generate Presbytery	Contributing		830.00
Windsor Gardens Uniting Church	Generate Presbytery	Contributing		3,883.00
Wirrabara Uniting Church	Generate Presbytery	Contributing		577.00
Wolseley Community Church	Presbytery of Southern SA	Contributing		83.00
Woodside Uniting Church	Generate Presbytery	Contributing		2,623.00
Woodville Uniting Church	Wimala Presbytery	Contributing		14,910.00
The Grove Uniting Church	Wimala Presbytery	Contributing		4,108.00
Wudinna Uniting Church	Generate Presbytery	Contributing		2,951.00
Yacka/Gulnare Uniting Church	Wimala Presbytery	Contributing		290.00
Yankalilla Uniting Church	Presbytery of Southern SA	Contributing		4,718.00
Yeelanna Uniting Church	Generate Presbytery	Contributing		3,333.34
Yilki Uniting Church	Presbytery of Southern SA	Contributing		3,570.00

Listing of Congregation Contributions for 2023

Title	Presbytery	Status	Comments	MSF Contribution
Zimbabwe Adelaide Faith Comm	Generate Presbytery	Exempt		-

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Congregation Contributions for 2023: 1,385,724.04

Collections relating to prior year contributions: 44,795.60

Uniting Venues SA 2023 contribution: 36,000.00

Redress Levy collected from congregations & associated organisations: 43,665.49

Total recognised in the financial statements as Congregational Contributions for 2023: 1,510,185.13