



# The Uniting Church in Australia Beneficiary Fund

October 2024

Mercer Outsourcing (Australia) Pty Ltd  
Australian Financial Services Licence #411980

A business of Marsh McLennan



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# Plan Overview

# UCABF Benefit Categories

**CAT 1**

**Defined Benefit**, for a Minister who joined prior to 31/12/95. Lifetime Pension with reversion, and/or lump sum via commutation.

**CAT 2**

**Defined Benefit**, for a Minister who joined between 1/1/1996 and 30/06/2004. Lifetime Pension with reversion, and/or lump sum via commutation.

**CAT 3 & 4**

**Accumulation Benefit** for retired ministers working in supply, or ministers from overseas and new members joining the fund.

**CAT 5**

**Accumulation Benefit** for a Minister who joined between 1/7/2004 and 31/12/2012.

**CAT 6**

**Defined Benefit** for a Minister who joined on or after 31/12/95. Lifetime Pension and/or lump sum via commutation. Reversion nomination required at commencement of initial pension.

# The Uniting Church in Australia Beneficiary Fund

## Employer Committee

- Established by the Assembly Standing Committee of the Uniting Church in Australia – to exercise the power and discretions exercisable by the Assembly and Employers under the Rules of the Plan.



# The Uniting Church in Australia Beneficiary Fund

## Policy Committee

- Avenue for members to inquire on investment strategy and performance
- Avenue for Trustee to obtain views of members concerning Trust's operations and performance
- Avenue for Trustee to bring views of the members on their information needs
- Assist Trustee in dealing with members inquires on operations of the Trust; and
- Informing Trustee of issues relating to the Trust raised members.

# The Uniting Church in Australia Beneficiary Fund

## Employer Committee and Policy Committee Membership

### Member Elected:

- Mr Bruce Binnie (QLD) and
- Dr Alice McCleary (SA)

### Employer Appointed:

- Mr Michael Anderson (NSW) and
- Vacant

Term of 4 years and eligible for re-nomination subject to a maximum of 3 years unless otherwise agreed by the Assembly.

# The Uniting Church in Australia Beneficiary Fund

Overview at 30 June 2024

**Total Assets** \$488.6M

- Active Defined Benefit members 340
- Active Accumulation members 328
- Pension Members 1,375

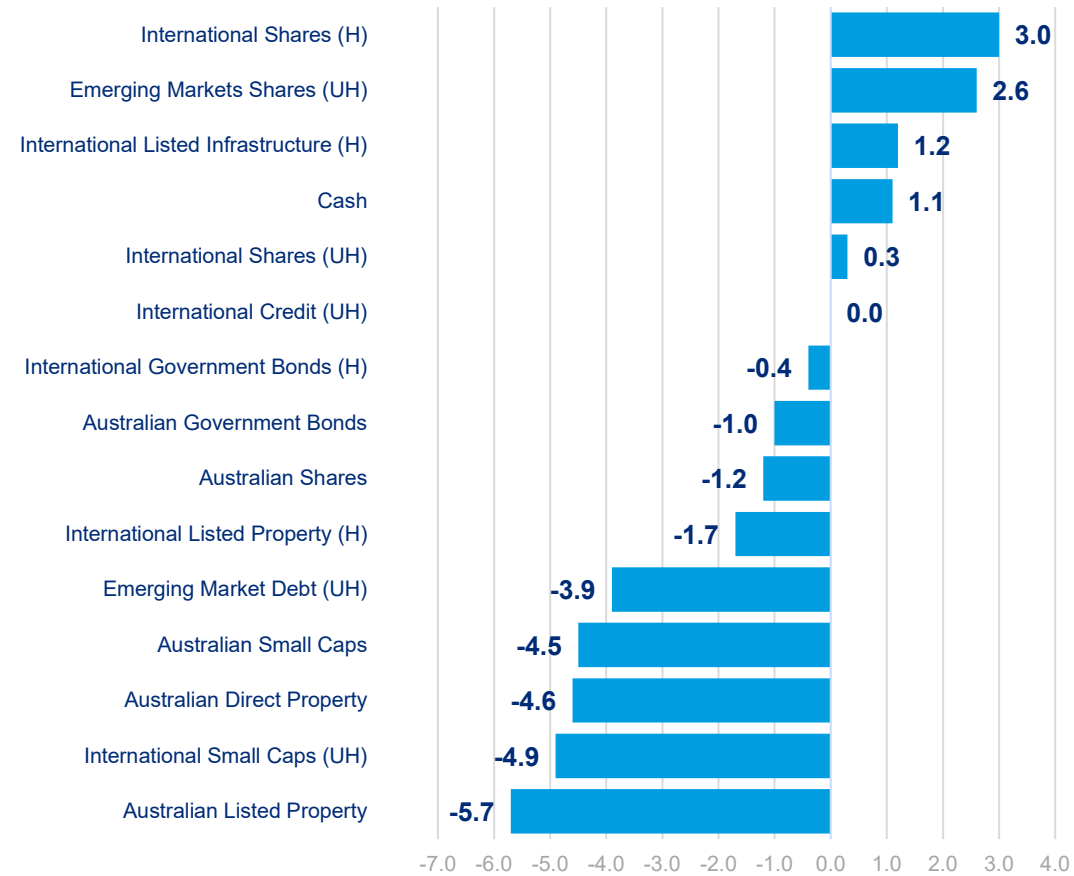
**Financial Position** Satisfactory



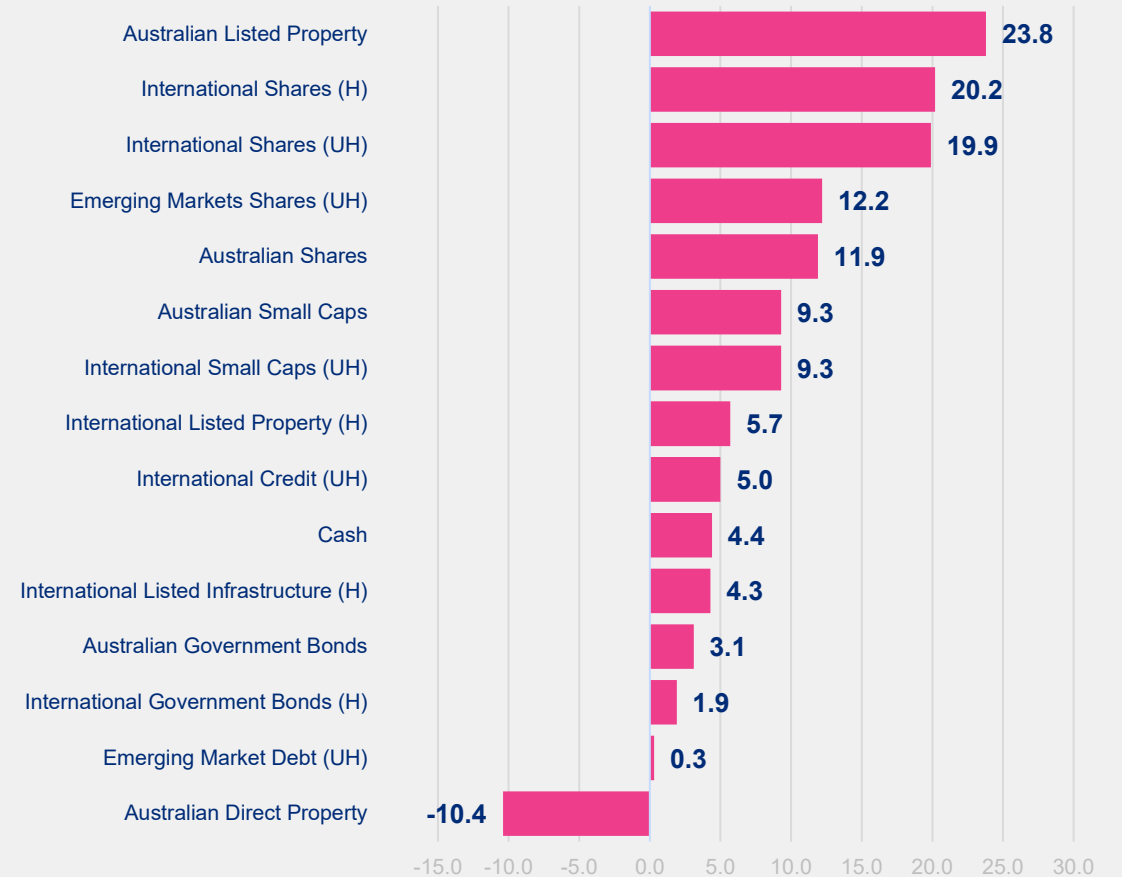
# Asset class returns

As at 30 June 2024

## Market performance 3 Months to June 2024



## Market performance 12 Months to June 2024



Data source: Refinitiv Datastream, MSCI, Data provided 'as is'  
 (H) = Fully hedged return  
 (UH) = Unhedged return

# Get the support you need

**Mercer Super website**  
[mercersuper.com.au](https://mercersuper.com.au)

**Mercer Helpline**  
**1800 682 525**

**Mercer Retirement Income Simulator**  
[mercersuper.com/retirement](https://mercersuper.com/retirement)



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