

The Uniting Church in Australia Beneficiary Fund

June 2026

ABN 83 068 908 912
AFSL # 411980

A MARSH BUSINESS



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UCABF - Plan Overview

Policy Committee
Employer Committee
Categories
Snapshot

Employer Committee & Policy Committee Membership

UCABF

Member Elected:

- Mr Bruce Binnie (QLD) and
- Dr Alice McCleary (SA)

Employer Appointed:

- Mr Michael Anderson (NSW) and
- Mr Stuart Bollom (NSW)

Term of 4 years and eligible for re-nomination subject to a maximum of 3 years unless otherwise agreed by the Assembly.

Policy Committee – roles and duties

UCABF

Functions that a Policy Committee perform may include:

- Providing an avenue for:

Ministers to inquire on investment strategy and performance

The Trustee to obtain views of members concerning Trust's operations and performance

The Trustee to bring views of the members on their information needs

Employer Committee

UCABF

- Established by the Assembly Standing Committee of the Uniting Church in Australia – to exercise the power and discretions exercisable by the Assembly and Employers under the Rules of the Plan.

Benefit Categories - UCABF

CAT 1

Defined Benefit, for a Minister who joined prior to 31/12/95. Lifetime Pension with reversion, and/or lump sum via commutation.

CAT 2

Defined Benefit, for a Minister who joined between 1/1/1996 and 30/06/2004. Lifetime Pension with reversion, and/or lump sum via commutation.

CAT 3 & 4

Accumulation Benefit, for retired ministers working in supply, or ministers from overseas and new members joining the fund.

CAT 5

Accumulation Benefit, for a Minister who joined between 1/7/2004 and 31/12/2012.

CAT 6

Defined Benefit, for a Minister who joined on or after 31/12/95. Lifetime Pension and/or lump sum via commutation. Reversion nomination required at commencement of initial pension.

Overview at 31 December 2026

UCABF

Accumulation Members	207
Defined Benefit Members	287
Lifetime Pension Members	1310
Average Age	67yrs
Fund Position	Satisfactory

Market update

Market Overview

Local

- Higher inflation led the Reserve Bank of Australia to leave the cash rate unchanged at 3.6%.
- Australian beef exports are likely to be hit by China's new beef import quota, which imposes tariffs on volumes above the quota.

International

- Many international central banks continued to cut rates during Q4'25, except Japan which raised rates by 0.25%.
- Precious metals had a strong quarter; gold climbed 13%; while silver was up 51.4%.
- Israel and Hamas agreed to a US-brokered peace framework that aims to bring about a Gaza ceasefire.

Insights

- **Looking ahead:** The Fed is likely to cut rates further, but probably not as much as markets expect. Japan is expected to keep raising rates, while the UK will likely start easing policy as inflation moves closer to its target.
- The situation in Venezuela is not expected to significantly affect global markets. While geopolitical tensions often push oil prices higher, Venezuela's reduced output limits this effect; if production recovers, increased supply could instead pressure oil prices lower.
- **In Australia :** Economic growth is likely to pick up in 2026; driven by recent interest rate cuts, improving consumer confidence, and solid income growth.



Support Tools

New Member App

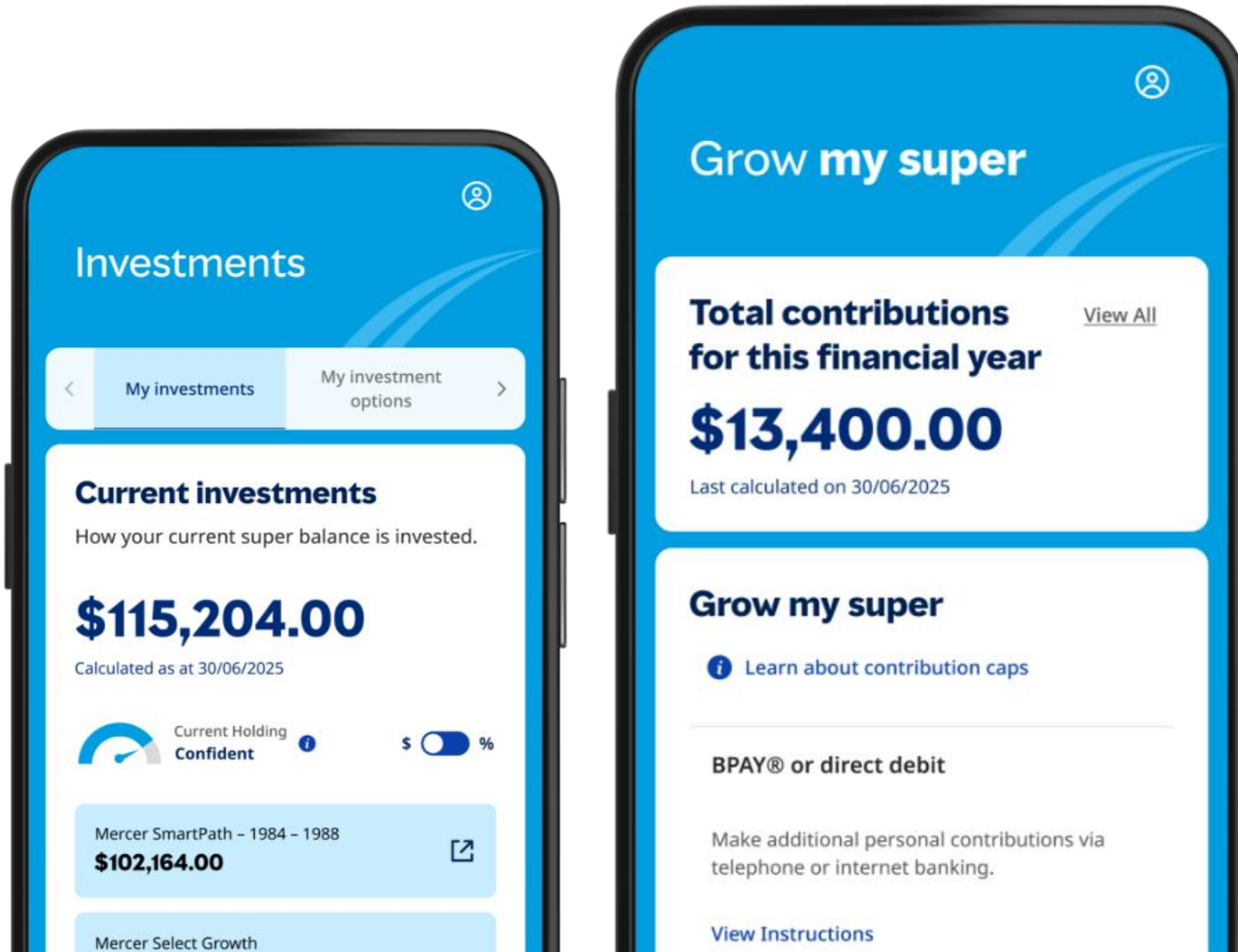
New Member Portal

Super Check Appointments – Katie Lightfoot

General Helpline

New Mercer Super app

It's now easier to track your investments, manage account information, and explore ways to grow your super.



Check your account balance and activity



Nominate or update your beneficiaries

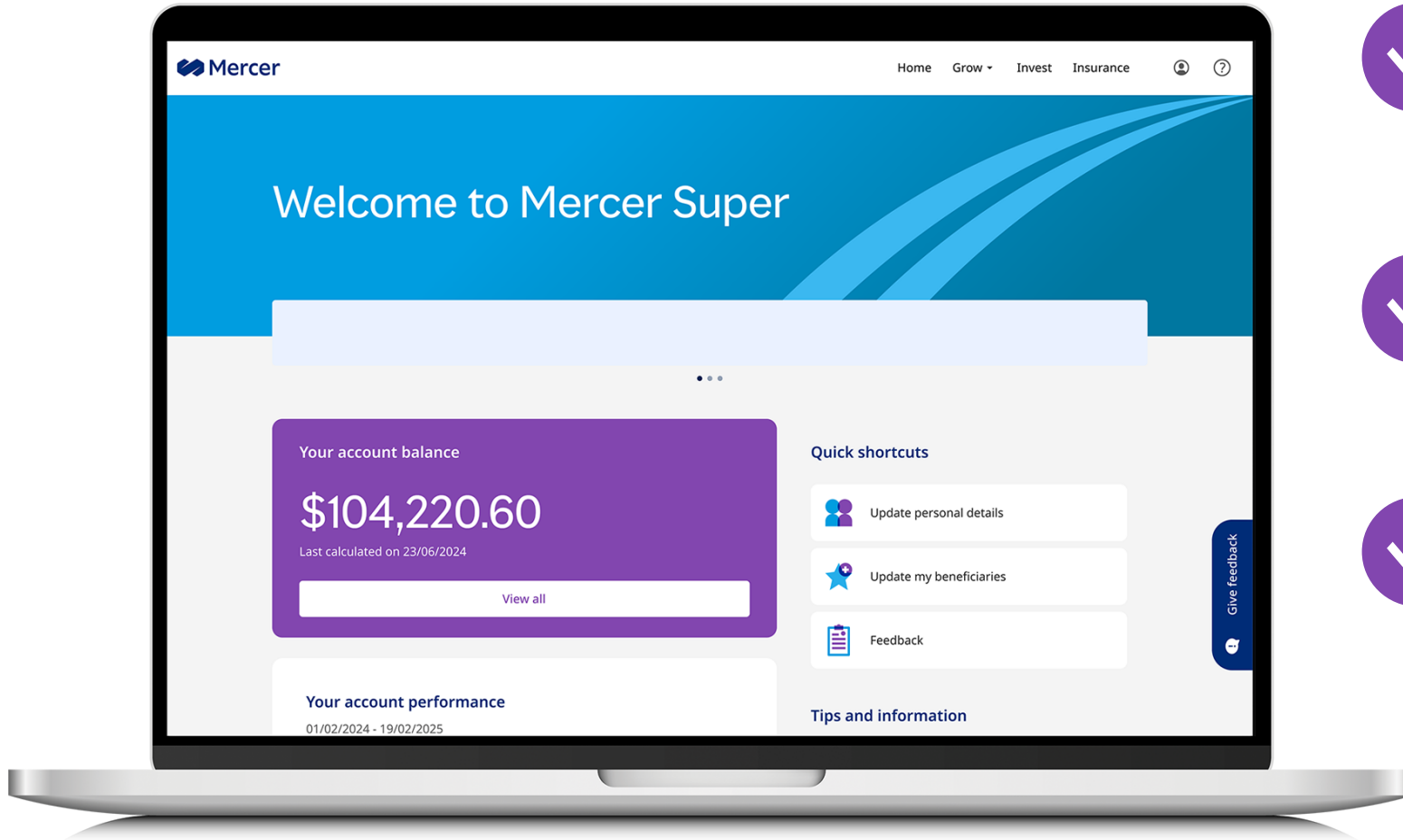


Improved security capability



New Mercer Super member portal

With upgraded security at its core, your super stays safe while you stay in charge.



Monitor and change your investment options



Personalised dashboard



Find out more about your insurance cover

Book in for a Super Check

20 min one-on-one session with Katie Lightfoot - Mercer Super specialist

We can cover:

- benefits of your plan
- setting up online account access
- tools to check if your super is on track
- how to make super contributions
- finding and combining super accounts
- investments
- insurance in your super plan



Scan the QR Code to register



Katie Lightfoot
Client Executive - UCABF



Get the support you need

Mercer Super website
mercersuper.com.au

Mercer Helpline
1800 682 525

Mercer Retirement Income Simulator
mercersuper.com/retirement



